Serving on the NMC Board of Directors: What's Involved?

Are you thinking about running for New Mark's Board of Directors but wondering how much work is involved? Here's some basic information:

- No specific skills, background or knowledge is required to become a Board member—just a desire to understand how our community functions and a passion to improve NMC is sufficient!!
- Directors serve three-year terms and attend monthly Board meetings that usually last around two hours and are mainly held virtually. Most Board members spend a few hours in the days before the meetings reading a report prepared by our management company Abaris. This report reviews all new project bids from contractors, budget and other financial issues, and various reports from the ACC, Landscape, and other committees. The Abaris report paves the way for Board actions each month. There are occasional email exchanges between meetings, some of which might require decisions.
- Once a year Directors have a special meeting with Abaris to go over a draft budget.
 The only other regular meeting is our Annual Meeting. Each Director (except the
 President) is also assigned as liaison to one of the NMC committees. These usually
 meet once a month for a couple hours, but some don't meet as often. As volunteers,
 Directors can skip meetings because of a work or personal conflict.
- Montgomery County's Commission on Common Ownership Communities (CCOC) requires new Directors to take an online training test. It takes little time and is not difficult.
- Most of the Board's day-to-day work falls on the President, who is the main liaison with our management company, Abaris, and our attorney. The Vice President stands in on occasions when the President is unavailable. The Treasurer oversees finances, working with Abaris. The Secretary is mainly responsible for the monthly Board agenda and its posting on our website. (The Directors themselves decide who will serve in officer positions at an organizational meeting held in March after our Annual Meeting and Elections.)

That's a basic overview of what is involved in serving on the Board. Why serve?

- To give back to the community you call home.
- Board leadership is critical to the business operations of the community.
- Board long-range planning is essential to financial stability and capital/reserve study projects.
- It's a great way to learn more about NMC and its residents.

Please consider running for the Board. The deadline to apply is Feb. 9 (<u>view and complete an application here</u>). If you're interested, you can ask questions about Board duties at the Feb. 1 Board meeting at 7 p.m. on Zoom.