

**NEW MARK COMMONS HOA
APPROVED BUDGET 2024**

AUDIT 2018	AUDIT 2019	AUDIT 2020	AUDIT 2021	AUDIT 2022	GL A/C #		7 MOS. ACTUAL 2023	APPROVED BUDGET 2023	APPROVED BUDGET 2024	
						REVENUE:				
						MEMBERS ASSESSMENTS:			No Increase	
\$ 529,030	\$ 601,900	\$ 535,022	\$ 535,233	\$ 535,233	41030	SEMI-ANNUAL FEE (OPERATING)	\$ 535,233	\$ 535,022	\$ 533,760	\$1390/home/year
215	191,575	523,846	523,720	523,720	41114	RESERVES FUND	523,720	523,846	522,240	\$1360/home/year
1,107	1,661	1,107	1,107	1,107	41200	GARAGE FEE	1,107	1,107	1,107	
1,761	3,106	2,154	290	2,130	41400	LATE/INTEREST FEES	2,513	1,000	2,000	
-	1,584	5,311	928	2,076	41440	LEGAL FEES	1,290	-	-	
750	3,984	1,053	7,887	-	41560	MISCELLANEOUS FEES	-	-	-	
-	-	-	-	1,880	41570	PARTY ROOM FEES	1,880	-	-	
-	-	-	-	-	41600	FINANCE INTEREST	-	-	-	
-	-	-	-	(76,800)	41670	2021 COVID CREDIT	-	-	-	
-	-	-	-	-	41680	TRANSFER FEE	-	-	-	
\$ 532,863	\$ 803,810	\$ 1,068,493	\$ 1,069,165	\$ 989,346		Sub-total	\$ 1,065,743	\$ 1,060,975	\$ 1,059,107	
						OTHER REVENUE:				
7,092	11,275	6,705	3,597	14,282	43020	INTEREST EARNED	31,018	4,000	50,000	
2,625	1,690	20	4,038	6,784	43100	POOL GUEST/USER	(257)	2,000	2,000	
-	-	-	-	-	43170	GRANT	1,000	-	-	
379	275	253	198	629	43300	ADVERTISING REVENUE	98	250	250	
21,875	22,500	19,575	25,650	27,715	43320	POOL OUTSIDE MEMBERSHIP	27,412	33,750	27,000	
2,145	4,700	1,050	-	3,170	43442	CLUBHOUSE RENTAL	1,880	2,000	3,000	
-	8,083	-	7,254	2,646		DEFERRED TAX BENEFIT	-	-	-	
-	-	-	2,100	-	43510	BAD DEBT RECOVERY	-	-	-	
-	-	125	-	50	43920	NSF COST	75	-	-	
73	-	-	-	787	43980	MISC., OTHER	-	-	-	
34,189	48,523	27,728	42,837	56,063		Sub-total	61,226	42,000	82,250	
567,052	852,333	1,096,221	1,112,002	1,045,408		TOTAL REVENUE	\$ 1,126,969	\$ 1,102,975	\$ 1,141,357	
						EXPENSES:				
						ADMINISTRATIVE:				
\$ 70,523	\$ 75,238	\$ 80,000	\$ 85,000	\$ 90,000	50020	MANAGEMENT FEE	\$ 57,225	\$ 98,100	\$ 103,000	
-	-	-	-	351	50030	LEGAL-OWNER BILLINGS	100	-	1,000.00	
16,580	18,267	30,215	36,483	36,749	50040	LEGAL	29,642	35,000	15,000	
6,550	5,550	5,802	6,076	6,196	50060	AUDIT/TAX RETURNS	6,340	6,200	6,300	
-	-	3,000	-	-	50070	CONSULTANT FEE - LAKE DREDGE	-	-	-	
6,265	6,712	6,569	8,286	8,779	50120	POSTAGE,PRINTING	10,199	10,000	6,500	
-	-	-	-	11,136	50190	COMMUNITY INSPECTIONS	-	-	-	
-	10	175	124	80	50380	BANK CHARGE	(70)	100	100	
1,800	4,550	3,850	5,250	4,950	50460	SECRETARIAL SERVICE	3,500	4,200	4,200	
-	-	-	-	-		ACC ADMINISTRATION	-	-	5,000	
1,920	1,920	1,920	1,920	1,920	50590	MONTG. COUNTY ASSMT.	2,496	2,496	2,496	
-	-	1,800	1,600	-	50620	RESERVE STUDY	-	-	2,000	
4,794	3,523	368	450	5,584	50700	ENTERTAINMENT	3,423	5,118	8,000	
553	1,966	1,126	1,501	1,860	50830	WEBSITE	201	2,000	4,000	
-	8,681	1,318	-	5,288	50960	BAD DEBT	-	-	-	
6,200	6,000	6,000	6,200	6,200	50970	SWIM TEAM	-	6,200	7,000	
1,015	3,829	2,157	1,698	2,133	50980	MISCELLANEOUS	1,046	1,000	1,000	
\$ 116,200	\$ 136,246	\$ 144,300	\$ 154,588	\$ 181,227		Sub-total	\$ 114,102	\$ 170,414	\$ 165,596	
						UTILITIES:				
\$ 12,739	\$ 14,198	\$ 12,570	\$ 13,827	\$ 15,884	51020	ELECTRICITY	\$ 8,219	\$ 14,000	\$ 17,000	
1,514	1,426	1,002	1,299	1,558	51040	GAS	1,101	1,675	1,675	
9,398	5,869	4,061	4,780	3,938	51080	WATER/SEWER	778	5,500	5,500	
2,793	3,449	3,446	3,508	3,545	51090	TELEPHONE	2,094	3,600	3,600	
\$ 26,444	\$ 24,942	\$ 21,079	\$ 23,414	\$ 24,926		Sub-total	\$ 12,192	\$ 24,775	\$ 27,775	

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						7 MOS.	APPROVED	APPROVED
AUDIT	AUDIT	AUDIT	AUDIT	AUDIT	GL	ACTUAL	BUDGET	BUDGET
2018	2019	2020	2021	2022	A/C #	2023	2023	2024
						CONTRACTED SERVICES:		
\$ 4,340	\$ 3,095	\$ 1,225	\$ 1,012	\$ 1,250	52020	TRASH \$ 628	\$ 1,300	\$ 1,300
47,200	58,608	62,061	58,375	71,586	52040	GROUNDS/LANDSCAPING 42,728	71,319	74,172
389	-	1,185	1,086	599	52060	EXTERMINATING -	1,176	1,176
-	-	-	-	500	52100	HVAC -	1,000	1,000
66,500	68,000	69,075	75,825	83,375	52180	POOL 35,000	91,713	96,000
-	3,240	2,289	2,114	2,220	52181	CLUBHOUSE 1,002	3,250	3,250
2,513	-	-	-	1,472	52300	CLEANING 557	3,400	3,400
31,626	21,270	5,925	34,616	23,777	52320	SNOW REMOVAL -	40,000	32,289
471	-	-	314	-	52551	FOUNTAIN SERVICE- LAKE -	1,000	1,000
					52600	SECURITY -		5,000
12,285	15,495	9,572	6,287	5,400	52980	MAINTENANCE CONTRACT 3,308	9,000	7,500
\$ 165,324	\$ 169,708	\$ 151,332	\$ 179,629	\$ 190,178		Sub-total \$ 83,222	\$ 223,158	\$ 226,087
						MAINTENANCE REPAIRS:		
\$ 3,561	\$ 6,026	\$ 4,729	\$ 3,975	\$ 6,377	53240	LIGHTING MAINTENANCE \$ 2,526	\$ 5,000	\$ 5,000
7,979	7,725	14,100	15,427	16,594	53260	GROUNDS/LANDSCAPING 3,238	10,000	10,000
7,606	-	2,729	-	3,700	53270	GROUNDS ENHANCEMENT 5,564	20,000	25,000
45,545	40,264	30,630	45,650	65,055	53280	TREE CARE 36,122	40,000	50,000
-	-	104	9,053	4,965	53420	GENERAL REPAIRS 3,872	5,000	5,000
1,600	787	748	335	-	53540	TENNIS COURTS -	1,000	1,000
6,745	5,957	6,131	6,527	9,685	53552	LAKE - MAINT CONTRAC 4,296	10,000	10,000
4,132	5,057	3,925	1,847	4,053	53720	MAINTENANCE/SUPPLIES 18	2,500	2,500
2,066	-	-	-	-	53870	POOL EQUIPMENT,SUPPL -	4,000	4,000
-	2,500	-	2,500	2,500	53872	POOL REGISTRATION 3,000	3,000	3,000
2,041	1,249	-	-	-	53880	POOL REPAIRS -	4,500	4,500
1,204	2,307	4,119	1,500	2,000	53884	POOL PASS SYSTEM 2,000	2,000	2,000
\$ 82,479	\$ 71,872	\$ 67,215	\$ 86,814	\$ 114,929		Sub-total \$ 60,637	\$ 107,000	\$ 122,000
						PERSONNEL SERVICES:		
\$ 993.00	\$ -	\$ -	\$ -	\$ -	54540	UNEMPLOYMENT INSURANCE \$ -	\$ -	\$ -
4,993	3,330	3,715	1,986	2,450	54680	CONTRACT STAFFING 2,050	5,000	5,000
\$ 5,986	\$ 3,330	\$ 3,715	\$ 1,986	\$ 2,450		Sub-total \$ 2,050	\$ 5,000	\$ 5,000
						LOAN REPAYMENT:		
\$ -	\$ 61,364	\$ 95,667	\$ 102,182	\$ 113,886	57020	PRINCIPAL REDUCTION \$ -	\$ -	\$ -
-	32,673	29,327	24,797	20,055	57040	INTEREST EXPENSE 9,247	-	12,000
2,750	1,600	1,600	1,067	-	58020	DEPRECIATION -	-	-
\$ 2,750	\$ 95,637	\$ 126,594	\$ 128,046	\$ 133,941		Sub-total \$ 9,247	\$ -	\$ 12,000
						INSURANCE/ TAXES/ LICENSES		
\$ 51,274	\$ 57,044	\$ 49,915	\$ 50,168	\$ 47,046	59100	INSURANCE-MASTER POL \$ 19,629	\$ 37,422	\$ 37,500
-	-	-	-	-	59220	INSURANCE - D&O 4,908	9,759	9,759
801	-	-	-	-	59300	CORPORATE TAXES -	100	12,500
408	727	1,459	667	647	59400	TAXES-REAL PROPERTY -	1,500	700
17,220	16,632	16,632	-	-	59420	TAXES- CITY STORMWATER FEE -	-	-
-	-	-	-	-	59500	TAXES-OTHER -	-	-
175	175	-	175	-	59902	POOL FEES & PERMITS 175	-	200
\$ 69,878	\$ 74,578	\$ 68,006	\$ 51,010	\$ 47,693		Sub-total \$ 24,712	\$ 48,781	\$ 60,659
						SUB-TOTAL OPERATING EXPENSES		
							579,128	607,117
						REPLACEMENT RESERVES		
\$ 13,300	\$ 14,774	\$ 50,000	\$ 37,221	\$ -	63020	OPER/CONTINGENCY RES \$ -	\$ -	\$ -
115,400	191,774	398,787	398,787	398,787	63110	REPLACEMENT RESERVE 232,624	398,787	409,240
-	-	-	-	-	63992	LOAN REPAYMENT 63,704	125,060	113,000
\$ 128,700	\$ 206,548	\$ 448,787	\$ 436,008	\$ 398,787		Sub-total \$ 296,328	\$ 523,847	\$ 522,240
						TOTAL EXPENSES		
						\$ 602,490	\$ 1,102,975	\$ 1,141,357
						NET INCOME (LOSS)		
\$ (30,709)	\$ 69,472	\$ 65,193	\$ 50,507	\$ (48,722)				