

**NEW MARK COMMONS HOA
APPROVED BUDGET 2023**

AUDIT 2017	AUDIT 2018	AUDIT 2019	AUDIT 2020	DRAFT AUDIT 2021	GL A/C #		6 MOS. ACTUAL 2022	APPROVED BUDGET 2022	APPROVED BUDGET 2023
						REVENUE:			
						MEMBERS ASSESSMENTS:			
\$ 354,634	\$ 529,030	\$ 601,900	\$ 535,022	\$ 535,233	41030	SEMI-ANNUAL FEE (OPERATING)	\$ 535,233	\$ 535,022	\$ 535,022
73,919	215	191,575	523,846	523,720	41114	RESERVES FUND	523,720	523,846	523,846
984	1,107	1,661	1,107	1,107	41200	GARAGE FEE	1,107	1,107	1,107
1,119	1,761	3,106	2,154	290	41400	LATE/INTEREST FEES	1,130	1,000	1,000
		1,584	5,311	928	41440	LEGAL FEES	146		
	750	3,984	1,053	7,887	41560	MISCELLANEOUS FEES			
					41570	PARTY ROOM FEES	1,760		
746	-	-	-	-	41600	FINANCE INTEREST	-		
					41670	2021 COVID CREDIT	(76,800)	(76,800)	-
1,150	-	-	-	-	41680	TRANSFER FEE	-		
\$ 432,552	\$ 532,863	\$ 803,810	\$ 1,068,493	\$ 1,069,165		Sub-total	\$ 986,296	\$ 984,175	\$ 1,060,975
						OTHER REVENUE:			
3,131	7,092	11,275	6,705	3,597	43020	INTEREST EARNED	1,990	4,000	4,000
3,516	2,625	1,690	20	4,038	43100	POOL GUEST/USER	9,521	2,000	2,000
469	379	275	253	198	43300	ADVERTISING REVENUE	245	250	250
22,389	21,875	22,500	19,575	25,650	43320	POOL OUTSIDE MEMBERSHIP	19,575	33,750	33,750
4,550	2,145	4,700	1,050		43442	CLUBHOUSE RENTAL	470	1,000	2,000
		8,083		7,254		DEFERRED TAX BENEFIT			
3,980				2,100	43510	BAD DEBT RECOVERY			
			125		43920	NSF COST	-		
1,316	73	-			43980	MISC., OTHER	300	-	-
39,351	34,189	48,523	27,728	42,837		Sub-total	32,101	41,000	42,000
471,903	567,052	852,333	1,096,221	1,112,002		TOTAL REVENUE	\$ 1,018,397	\$ 1,025,175	\$ 1,102,975
						EXPENSES:			
						ADMINISTRATIVE:			
\$ 17,370	\$ 70,523	\$ 75,238	\$ 80,000	\$ 85,000	50020	MANAGEMENT FEE	\$ 45,000	\$ 90,000	\$ 98,100
14,447	16,580	18,267	30,215	36,483	50040	LEGAL	3,694	27,000	35,000
6,750	6,550	5,550	5,802	6,076	50060	AUDIT/TAX RETURNS	100	6,100	6,200
			3,000		50070	CONSULTANT FEE - LAKE DREDGE			
1,104	-	-			50111	IT-HARDWARE/SOFTWARE			
3,343	6,265	6,712	6,569	8,286	50120	POSTAGE,PRINTING	5,236	7,000	10,000
					50190	COMMUNITY INSPECTIONS	5,568	11,136	
		10	175	124	50380	BANK CHARGE	10		100
	1,800	4,550	3,850	5,250	50460	SECRETARIAL SERVICE	3,200	4,200	4,200
1,920	1,920	1,920	1,920	1,920	50590	MONTG.COUNTY ASSMT.		1,920	2,496
			1,800	1,600	50620	ENGINEERING STUDY			
6,988	4,794	3,523	368	450	50700	ENTERTAINMENT	3,283	3,806	5,118
117	553	1,966	1,126	1,501	50830	WEBSITE	875	2,000	2,000
		8,681	1,318		50960	BAD DEBT			
7,200	6,200	6,000	6,000	6,200	50970	SWIM TEAM		6,200	6,200
6,684	1,015	3,829	2,157	1,698	50980	MISCELLANEOUS	255	1,000	1,000
\$ 65,923	\$ 116,200	\$ 136,246	\$ 144,300	\$ 154,588		Sub-total	\$ 67,221	\$ 160,362	\$ 170,414
						UTILITIES:			
\$ 14,469	\$ 12,739	\$ 14,198	\$ 12,570	\$ 13,827	51020	ELECTRICITY	\$ 5,465	\$ 14,000	\$ 14,000
1,490	1,514	1,426	1,002	1,299	51040	GAS	825	1,675	1,675
5,195	9,398	5,869	4,061	4,780	51080	WATER/SEWER	1,581	9,000	5,500
3,556	2,793	3,449	3,446	3,508	51090	TELEPHONE	1,748	3,600	3,600
\$ 24,710	\$ 26,444	\$ 24,942	\$ 21,079	\$ 23,414		Sub-total	\$ 9,619	\$ 28,275	\$ 24,775
						CONTRACTED SERVICES:			
	\$ 4,340	\$ 3,095	\$ 1,225	\$ 1,012	52020	TRASH		\$ 3,500	\$ 1,300
48,654	47,200	58,608	62,061	58,375	52040	GROUNDS/LANDSCAPING	36,070	69,921	71,319
	389	-	1,185	1,086	52060	EXTERMINATING	299	1,176	1,176

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						6 MOS.	APPROVED	APPROVED	
AUDIT	AUDIT	AUDIT	AUDIT	DRAFT AUDIT	GL	ACTUAL	BUDGET	BUDGET	
2017	2018	2019	2020	2021	A/C #	2022	2022	2023	
					52100	HVAC		500	1,000
59,430	66,500	68,000	69,075	75,825	52180	POOL	45,000	79,000	91,713
3,527	-	3,240	2,289	2,114	52181	CLUBHOUSE	2,148	3,250	3,250
	2,513				52300	CLEANING	120	1,500	3,400
9,585	31,626	21,270	5,925	34,616	52320	SNOW REMOVAL	23,777	20,000	40,000
	471	-		314	52551	FOUNTAIN SERVICE- LAKE		1,000	1,000
5,681	12,285	15,495	9,572	6,287	52980	MAINTENANCE CONTRACT	2,250	9,000	9,000
\$ 126,877	\$ 165,324	\$ 169,708	\$ 151,332	\$ 179,629		Sub-total	\$ 109,664	\$ 188,847	\$ 223,158
						MAINTENANCE REPAIRS:			
\$ 3,183	\$ 3,561	\$ 6,026	\$ 4,729	\$ 3,975	53240	LIGHTING MAINTENANCE	\$ 2,969	\$ 5,000	\$ 5,000
5,148	7,979	7,725	14,100	15,427	53260	GROUNDS/LANDSCAPING	4,424	5,000	10,000
4,759	7,606	-	2,729		53270	GROUNDS ENHANCEMENT	3,700	5,000	20,000
20,885	45,545	40,264	30,630	45,650	53280	TREE CARE	23,125	30,000	40,000
			104	9,053	53420	GENERAL REPAIRS	635	2,500	5,000
	1,600	787	748	335	53540	TENNIS COURTS		1,000	1,000
6,488	6,745	5,957	6,131	6,527	53552	LAKE - MAINT CONTRAC	7,313	6,500	10,000
539	-	-			53680	JANITORIAL SUPPLIES			
1,359	4,132	5,057	3,925	1,847	53720	MAINTENANCE/SUPPLIES		2,500	2,500
2,976	2,066	-			53870	POOL EQUIPMENT,SUPPL	3,515	6,000	4,000
1,384		2,500		2,500	53872	POOL REGISTRATION	2,500	2,500	3,000
1,232	2,041	1,249			53880	POOL REPAIRS		4,000	4,500
	1,204	2,307	4,119	1,500	53884	POOL PASS SYSTEM	2,000	2,000	2,000
\$ 47,953	\$ 82,479	\$ 71,872	\$ 67,215	\$ 86,814		Sub-total	\$ 50,181	\$ 72,000	\$ 107,000
						PERSONNEL SERVICES:			
\$ 38,258	\$ -	\$ -	\$ -	\$ -	54320	PAYROLL:ADMINISTRATION	\$ -	\$ -	\$ -
4,790	-	-	-	-	54440	PAYROLL-TAXES			
164	993	-	-	-	54540	UNEMPLOYMENT INSURANCE	-		
8,824	4,993	3,330	3,715	1,986	54680	CONTRACT STAFFING	1,005	5,000	5,000
\$ 52,036	\$ 5,986	\$ 3,330	\$ 3,715	\$ 1,986		Sub-total	\$ 1,005	\$ 5,000	\$ 5,000
						LOAN REPAYMENT:			
		\$ 61,364	\$ 95,667	\$ 102,182	57020	PRINCIPAL REDUCTION	\$ -	\$ -	
		32,673	29,327	24,797	57040	INTEREST EXPENSE	12,261	-	
2,413	2,750	1,600	1,600	1,067	58020	DEPRECIATION			
\$ 2,413	\$ 2,750	\$ 95,637	\$ 126,594	\$ 128,046		Sub-total	\$ 12,261	\$ -	\$ -
						INSURANCE/ TAXES/ LICENSES			
\$ 33,993	\$ 51,274	\$ 57,044	\$ 49,915	\$ 50,168	59100	INSURANCE-MASTER POL	\$ 39,039	\$ 35,536	\$ 37,422
					59220	INSURANCE - D&O	4,884	9,708	9,759
	801	-	-		59300	CORPORATE TAXES		100	100
	408	727	1,448		59400	TAXES-PERSONAL PROPERTY		1,500	1,500
18,338	17,220	16,632	16,632	667	59420	TAXES- CITY STORMWATER FEE			
			11		59500	TAXES-OTHER			
1,288	175	175		175	59902	POOL FEES & PERMITS			
\$ 53,619	\$ 69,878	\$ 74,578	\$ 68,006	\$ 51,010		Sub-total	\$ 43,923	\$ 46,844	\$ 48,781
						SUB-TOTAL OPERATING EXPENSES		501,328	579,128
						REPLACEMENT RESERVES			
	\$ 13,300	\$ 14,774	\$ 50,000	\$ 37,221	63020	OPER/CONTINGENCY RES			
73,919	115,400	191,774	398,787	398,787	63110	REPLACEMENT RESERVE	199,392	398,787	398,787
3,131					63120	RESERVE INTEREST			
					63992	LOAN REPAYMENT	60,690	125,060	125,060
\$ 77,050	\$ 128,700	\$ 206,548	\$ 448,787	\$ 436,008		Sub-total	\$ 260,082	\$ 523,847	\$ 523,847
\$ 450,581	\$597,761	\$ 782,861	\$ 1,031,028	\$ 1,061,495		TOTAL EXPENSES	\$ 553,956	\$ 1,025,175	\$ 1,102,975
\$ 21,322	\$ (30,709)	\$ 69,472	\$ 65,193	\$ 50,507		NET INCOME (LOSS)	\$ 464,441	\$ -	\$ -