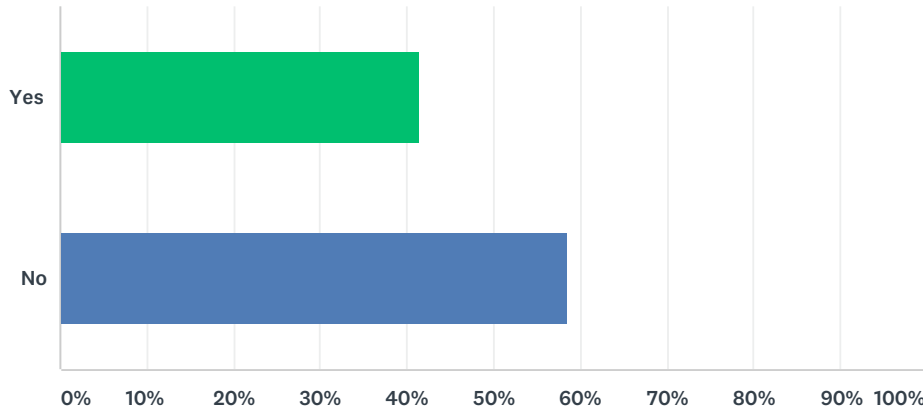


**Q1 A one million-dollar loan to do most of our capital projects immediately and address safety and code violations and liability issues? This would have the effect of raising your current annual dues by over \$500 a year for at least seven years.**

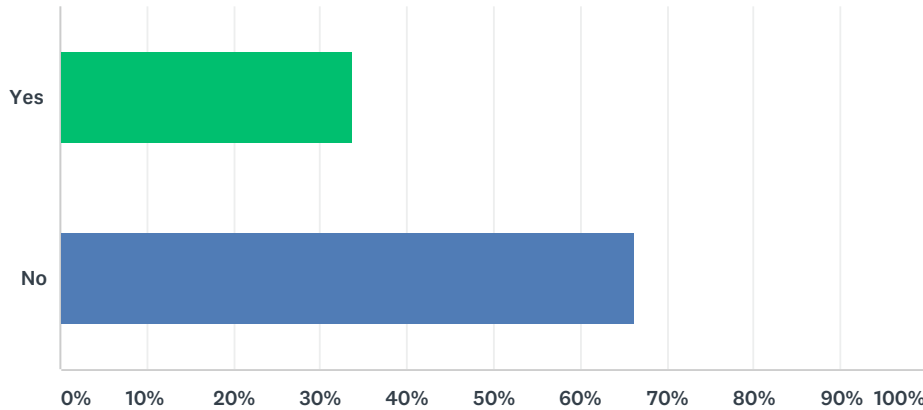
Answered: 128 Skipped: 11



ANSWER CHOICES	RESPONSES	
Yes	41.41%	53
No	58.59%	75
Total Respondents: 128		

Q2 A special assessment (requiring the approval of two-thirds of all households) to do many of the capital projects in one year? A one-time \$2600 payment per household would raise a million dollars. This would be on top of your normal dues, which could be expected to rise.

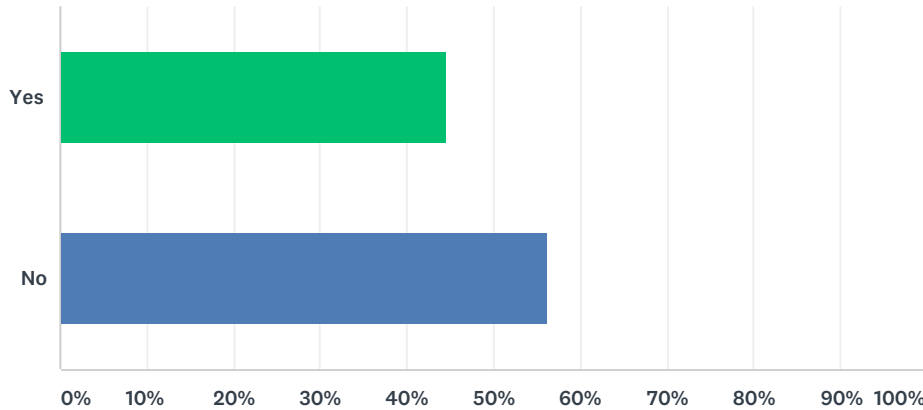
Answered: 128 Skipped: 11



ANSWER CHOICES	RESPONSES	
Yes	33.59%	43
No	66.41%	85
Total Respondents: 128		

Q3 A dues increase of at least \$400 per household annually just for capital projects to add \$100,000 a year to our reserves? That would mean dealing with our various capital projects over 10-year or longer period. Dues for operating expenses would also rise.

Answered: 128 Skipped: 11



ANSWER CHOICES	RESPONSES	
Yes	44.53%	57
No	56.25%	72
Total Respondents: 128		

The Survey as Seen Online:

## New Mark Residents

### *The Board Wants Your Views on Financing Capital Projects*

The NMC Board wants your input. We have about \$1.5 million in known capital improvement projects, including repaving, erosion control and retaining wall replacement. Responsibilities like lake dredging, clubhouse improvements, tennis court resurfacing and pool repairs will require additional capital funding in the future. Operating costs are also expected to rise for utilities, contracts for the landscaping, snow and tree removal, management, etc.

We have about \$450,000 in our reserve fund. That fund is currently replenished by \$128,000 each year. The 2018 operating budget was approximately \$450,000. We have already gone over budget for work on tree issues, snow removal (mostly ice last winter) and other items.

The NMC Board is considering options for tackling our financial challenges. These include taking a loan, seeking a special assessment or increasing dues for reserves. We are seeking to understand our residents' preferences.

WHICH CONCEPT DO YOU SUPPORT to deal with NMC capital projects in addition to your dues in 2019?

1. A one million-dollar loan to do most of our capital projects immediately and address safety and code violations and liability issues? This would have the effect of raising your current annual dues by over \$500 a year for at least seven years.

Yes

No

2. A special assessment (requiring the approval of two-thirds of all households) to do many of the capital projects in one year? A one-time \$2600 payment per household would raise a million

dollars. This would be on top of your normal dues, which could be expected to rise.

Yes

No

3. A dues increase of at least \$400 per household annually just for capital projects to add \$100,000 a year to our reserves?

That would mean dealing with our various capital projects over 10-year or longer period. Dues for operating expenses would also rise.

Yes

No