

NEW MARK HOMES ASSN INC
2018 BUDGET - APPROVED 12-07-17

EXPENSES

ADMINISTRATIVE	2017 Final	2018 Projected	Diff \$	%
ACCOUNTING	7,500	7,500	-	0.00%
ADMIN EXPENSES	4,200	4,200	-	0.00%
ADMINISTRATOR-TOTAL COMPENS.	38,763	-	(38,763)	-100.00%
ABARIS REALTY - PROPERTY MGMT	17,370	69,480	52,110	300.00%
COMMISSION ON COMMON OWNERSHIP	1,920	1,920	-	0.00%
COMPUTER-SOFTWARE & SUPPORT	1,500	1,500	-	0.00%
CONTRACTOR-ADMIN SUPPORT	10,200	12,240	2,040	20.00%
ELECTRICITY	5,080	4,900	(180)	-3.54%
ENTERTAINMENT	7,500	7,500	-	0.00%
TAXES - FUTA/SUTA/CORP/PROP	835	600	(235)	-28.14%
INSURANCE	35,065	36,000	935	2.67%
LEGAL	20,000	22,500	2,500	12.50%
PAYROLL TAX - SS/MEDICARE	3,469	-	(3,469)	-100.00%
PRINTING & DELIVERY NEWSLETTER	3,060	3,060	-	0.00%
STORM WATER MGMT. (SWM) FEE	16,761	17,250	489	2.92%
TELEPHONE	120	-	(120)	-100.00%
WEB SITE SUPPORT	1,500	1,000	(500)	-33.33%
SUBTOTAL	174,843	189,650	14,807	8.47%
CLUBHOUSE & TENNIS				
CH EXPENSES - PEST/ALARM/CLEANING	5,000	5,000	-	0.00%
PEPCO	6,226	6,300	74	1.19%
CH SUPPLIES	600	650	50	8.33%
TELEPHONE & INTERNET	2,678	3,250	572	21.36%
TENNIS	500	500	-	0.00%
TRASH PICKUP FOR CLUBHOUSE AND POOL	-	2,000	2,000	
WASHINGTON GAS	1,596	1,675	79	4.95%
SUBTOTAL	16,600	19,375	2,775	16.72%
LAKE				
ELECTRICITY	3,700	3,885	185	5.00%
MAINTENANCE CONTRACT	6,100	6,500	400	6.56%
OTHER (FOUNTAIN & AERATOR REPAIRS)	-	1,000	1,000	
SUBTOTAL	9,800	11,385	1,585	16.17%
MAINTENANCE				
CONTRACTED MAINTENANCE	5,500	15,000	9,500	172.73%
LANDSCAPE MAINTENANCE	8,250	8,250	-	0.00%
LANDSCAPE PROJECTS	5,000	10,000	5,000	100.00%
LAWN SERVICE CONTRACT	46,734	47,201	467	1.00%
LIGHTING MAINTENANCE-PARKING LOTS & PATH	6,500	6,500	-	0.00%
MAINTENANCE EXPENSES	1,000	1,250	250	25.00%
SNOW REMOVAL	25,000	25,000	-	0.00%
TREE PRUNING REMOVAL & REPLACE	23,500	25,000	1,500	6.38%
SUBTOTAL	121,484	138,201	16,717	13.76%
POOL				
FEES & PERMITS	1,300	1,300	-	0.00%
POOL MANAGEMENT	58,990	60,000	1,010	1.71%
POOL PASS SYSTEM	1,400	1,400	-	0.00%
SWIM TEAM	7,200	6,200	(1,000)	-13.89%
POOL REPAIRS	4,000	4,000	-	0.00%
POOL SUPPLIES	2,100	2,100	-	0.00%
WATER	5,000	6,000	1,000	20.00%
SUBTOTAL	79,990	81,000	1,010	1.26%
CONTINGENCY FUND				
CONTINGENCY FUNDS	-	13,300	13,300	
SUBTOTAL		13,300	13,300	3.03%
TOTAL - OPERATING EXPENDITURES	402,717	452,911	50,194	12.46%
CAPITAL EXPENSES BASED		425,000		

TOTAL 2018 EXPENSES	877,911
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INCOME	
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TOTAL DUES INCOME	529,030
NON-RESIDENT DUES	23,750
CLUBHOUSE - RENTAL	4,000
GARAGE RENTAL	1,107
INTEREST-CONGRESSIONAL BANK	804
INTEREST-MONUMENT BANK	1,583
INTEREST - PAST DUE ACCOUNTS	200
LATE FEES	1,500
NEWSLETTER ADVERTISING	500
OTHER INCOME	1,137
POOL GUEST FEES	3,500
TRANSFER FEE	1,200
SUBTOTAL - INCOME OTHER THAN DUES	39,281
TOTAL INCOME	568,311
	309,600

NEW MARK HOMES ASSN INC
2018 Proposed Dues Worksheet
Approved 12-07-17

	2017	2018	
			New Amount
Operating Dues		Increase	
43 2br TH	\$ 839.30	\$ 104.91	\$ 944.21
142 3br TH	\$ 888.67	\$ 111.08	\$ 999.75
13 3br Tegner TH	\$ 938.04	\$ 117.26	\$ 1,055.30
34 3br Detached	\$ 938.04	\$ 117.26	\$ 1,055.30
148 4br Detached	\$ 987.42	\$ 123.43	\$ 1,110.85
4 5br Detached	\$ 1,036.78	\$ 129.60	\$ 1,166.38
384			
Reserved Fund Dues			
2br TH	\$ 221.00	\$ 161.33	\$ 382.33
3br TH	\$ 221.00	\$ 161.33	\$ 382.33
3br Tegner TH	\$ 165.75	\$ 121.00	\$ 286.75
3br Detached	\$ 165.75	\$ 121.00	\$ 286.75
4br Detached	\$ 165.75	\$ 121.00	\$ 286.75
5br Detached	\$ 165.75	\$ 121.00	\$ 286.75
Total Dues			
2br TH	\$ 1,060.30	\$ 266.24	\$ 1,326.54
3br TH	\$ 1,109.67	\$ 272.41	\$ 1,382.08
3br Tegner TH	\$ 1,103.79	\$ 238.26	\$ 1,342.05
3br Detached	\$ 1,103.79	\$ 238.26	\$ 1,342.05
4br Detached	\$ 1,153.17	\$ 244.43	\$ 1,397.60
5br Detached	\$ 1,202.53	\$ 250.60	\$ 1,453.13

Dues income by Type

Type	2017	2018
43 2br TH	\$ 45,592.90	\$ 57,041.33
142 3br TH	\$ 157,573.14	\$ 196,255.89
13 3br Tegner TH	\$ 14,349.27	\$ 17,446.59
34 3br Detached	\$ 37,528.86	\$ 45,629.53
148 4br Detached	\$ 170,669.16	\$ 206,844.43
4 5br Detached	\$ 4,810.12	\$ 5,812.51
384	\$ 430,523.45	\$ 529,030.28

NEW MARK HOMES ASSN INC
2018 Proposed Dues by Residence Type Worksheet
Approved December 7 2017

384	2017 Dues	\$ increase	Total Dues	2 Pmts of	Monthly **	
					Incr	Total
43 2br TH						
Operating	\$ 839.30	\$ 104.91	\$ 944.21			
Reserve	\$ 221.00	\$ 161.33	\$ 382.33			
	\$ 1,060.30	\$ 266.24	\$ 1,326.54	\$ 663.27	\$ 22.19	\$ 110.55
142 3br TH						
Operating	\$ 888.67	\$ 111.08	\$ 999.75			
Reserve	\$ 221.00	\$ 161.33	\$ 382.33			
	\$ 1,109.67	\$ 272.41	\$ 1,382.08	\$ 691.04	\$ 22.70	\$ 115.17
13 3br Tegner TH						
Operating	\$ 938.04	\$ 117.26	\$ 1,055.30			
Reserve	\$ 165.75	\$ 121.00	\$ 286.75			
	\$ 1,103.79	\$ 238.26	\$ 1,342.05	\$ 671.02	\$ 19.85	\$ 111.84
34 3br Detached						
Operating	\$ 938.04	\$ 117.26	\$ 1,055.30			
Reserve	\$ 165.75	\$ 121.00	\$ 286.75			
	\$ 1,103.79	\$ 238.26	\$ 1,342.05	\$ 671.02	\$ 19.85	\$ 111.84
148 4br Detached						
Operating	\$ 987.42	\$ 123.43	\$ 1,110.85			
Reserve	\$ 165.75	\$ 121.00	\$ 286.75			
	\$ 1,153.17	\$ 244.43	\$ 1,397.60	\$ 698.80	\$ 20.37	\$ 116.47
4 5br Detached						
Operating	\$ 1,036.78	\$ 129.60	\$ 1,166.38			
Reserve	\$ 165.75	\$ 121.00	\$ 286.75			
	\$ 1,202.53	\$ 250.60	\$ 1,453.13	\$ 726.56	\$ 20.88	\$ 121.09

** The Monthly Columns were created to show how much our dues cost on a per month basis.

The Incr column shows how much the proposed increases would cost is spread out over 12 months.

The Total Column shows how much the total dues would cost if spread out over 12 months.